

Charity registration number 1073391

Company registration number 03575529 (England and Wales)

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY
SPRINGFIELD MIND LIMITED)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Roberts Mrs E Watson Mr I Carson Mr P Drake Mr J Birdi Mr D Curtis Dr S Dhesi	(Appointed 24 November 2022) (Appointed 23 November 2022)
Charity number	1073391	
Company number	03575529	
Registered office	Fred Winter Centre 41 Guild Street Stratford-upon-Avon Warwickshire CV37 6QY	
Auditor	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA	
Solicitors	Brethertons LLP 16 Church Street Rugby CV21 3PW	

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

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SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Introduction and Summary Review of the Year

The Charity, Trustees, staff, and volunteers have shown great commitment and dedication to support the growth of the organisation over the year enabling South Warwickshire and Worcestershire Mind to improve its reach and offer support to more people to improve their mental health and wellbeing.

Overall, there has been an increase in demand for services supporting people of all ages with their mental health which has been exacerbated by the continuing impact of the pandemic and cost of living crisis. As a result, services including Breathing Space, Mental Health Link Workers, Safe Haven, Training and Wellbeing for Warwickshire, now offer a mix of virtual, telephone and face-to-face support to individuals both on a one-to-one and group basis. These provide greater accessibility and choice based on individuals' needs and preferences, whilst Active Monitoring services based in GP practices, have a proven benefit and improved success rate when delivered face-to-face.

With the three year "proof of concept" funding, provided by a group of Warwick based charities led by the Charity of Thomas Oken and Nicholas Eyffler Trust, the Active Monitoring service has expanded to cover the seven Primary Care Networks in south Warwickshire funded by Coventry and Warwickshire Partnership Trust and South Warwickshire GP Federation.

In order to support the growth in services and personnel it was agreed to invest in a number of infrastructure posts. These posts will have a focus on improving engagement with, and support for, our trustees, employees and volunteers; financial reporting; organisational profile, reach and accessibility and sustainability through more effective fundraising.

The move away from standalone premises to being co-located in community and partner organisation settings such as the Fred Winter Centre in Stratford upon Avon and the BARN Community Centre in Redditch has seen a significant reduction in charitable overheads with more monies available to invest in frontline services, improved collaboration across referral pathways and sectors, enabling a holistic approach to support the achievement of better outcomes for a greater number of people.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Public Benefit

The directors have complied with the duty in Section 3 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission.

The directors believe the charity, in promoting its aims and objectives, gives direct benefit to all patrons with whom they come into contact. These include:

- To promote the preservation of good mental health in particular by enabling and empowering everyone experiencing mental health problems, to live with, manage and recover from their condition.
- To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

Objectives and activities

For many people, South Warwickshire and Worcestershire Mind plays a role that is both first and last; the first line of support and the last hope when other services aren't responding. Our promise to the people who have connected with South Warwickshire and Worcestershire Mind, is that *"We will listen to you and respond, treat you with respect, do what we say we will do and will work in a high-quality way"*.

Vision

A society where everyone experiencing a mental health problem gets both support and respect.

Mission

Empowering individuals to access mental health and wellbeing support to thrive in their local communities.

Aims

The prevention, promoting wellbeing and supporting people with mental health problems in south Warwickshire and Worcestershire and to provide interventions which help to maintain good mental health.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Strategic Priorities 2020 to 2023

- Income Generation strategy – specifically fundraising and training to achieve longer-term financial sustainability.
- Increase support services offer and reach with, and for, children and young people to support them to achieve better mental health and wellbeing.
- Improve engagement and input of those with lived experience into the service development and delivery model.
- Develop strategic and local partnerships to improve services delivery, accessibility, and co-location to drive improvement, cost effectiveness to support the achievement of better mental health and wellbeing for individuals.
- Strengthening of organisational infrastructure to support growth including recruitment of Volunteer Coordinator to support, develop and nurture volunteers including Trustees.

Key Activities

The Charity has set out a number of key activities that enable the Charity to achieve its objectives. These activities demonstrate how the Charity has achieved its objectives over the course of the strategic plan.

The key activities of the Charity fell within four broad areas:

- Provision of preventative services supporting people with mental health problems.
- Provision of interventions to help maintain good mental health.
- Promotion of services in the local community to raise awareness and accessibility.
- Sustaining the charitable organisation.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Provision of preventative services supporting people with mental health problems:

Green Minds

Green Minds offers sessions of gardening and growing produce at our allotments in Leamington and Stratford upon Avon, encouraging people with personal experiences of mental health difficulties to become involved in outdoor gardening activities, learn new skills and meet others. Horticultural therapy and time in the outdoors has been proven to benefit both the mental and physical health of individuals.

The service offers people gentle exercise, increased time outdoors in a calming, quiet environment. As well as learning about the benefits of growing their own and garden/allotment design, it offers the opportunity to build new friendships within the community, meet others experiencing mental health difficulties, talk about mental health, improve wellbeing and self-worth, and build confidence.

Green Minds is a volunteer-led initiative.

Think Active

The Sports Club project funded by Think Active was extended in the year following the success and levels of engagement achieved with the initial funding.

The initiative supports Community Sports Clubs across Warwickshire become more accessible for individuals struggling with their mental health with 25 clubs engaging across phase 1 and 2 of the project.

Training

The organisation provides a wide range of training options including Mental Health First Aid, MoodMasters, and a range of courses and workshops to support people with life changes. In addition, they have worked with corporates and statutory bodies to develop bespoke training packages to build their workforce resilience and support their mental health following the pandemic and socio-economic challenges.

The Training team had a very successful year, increasing income by 66.4% with some notable corporate partnerships including E.On Next, FloGas, The Mid-Counties Cooperative, NFU Mutual and South Warwickshire Foundation Trust. This area of our work is expected to develop as more employers recognise the need to support and develop the mental health, wellbeing and resilience of their workforce.

The Charity collaborates with partners at the Herefordshire and Worcestershire Recovery College contributing to health, hope and satisfaction, through the offer of a wide range of accessible, engaging and effective learning opportunities.

For the Warwickshire area, we partner with the Recovery Academy, who offer a wide range of free mental health and wellbeing courses. The Academy provides the opportunity to increase your knowledge and skills to support people's own mental health and wellbeing.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Volunteering

Our volunteers support our mission to empower individuals to access mental health and wellbeing support to thrive in their local communities. Volunteers are critical to our success, without them, we simply couldn't deliver the services we do.

We aim for volunteers to also benefit from the experience with the opportunity to gain a sense of making a positive difference, improving the wellbeing of themselves and others, meeting new people, gaining valuable skills or work experience, and using existing skills for a good cause.

It's anticipated volunteer numbers will increase over the next period following the recruitment of a dedicated Volunteer Co-ordinator to manage volunteer recruitment, training, development and wellbeing. Alongside the volunteer based Green Minds project a new volunteer led project for children and young people is scheduled to go-live in September 2023 in partnerships with LifeSpace Charity and funded by the Warwick based charities led by the Charity of Thomas Oken and Nicholas Eyffler Trust which will fund 50% of this post.

Provision of interventions to help maintain good mental health:

Active Monitoring

Every week 250,000 people go to their GP with symptoms of common mental health problems but because of pressures on services and resources, GPs have little alternative than to put patients on long waiting lists.

As people wait for support, their mental health can deteriorate. Early intervention can significantly reduce this.

Active Monitoring is an early intervention, supported self-help programme offering five face-to-face sessions. Active Monitoring Practitioners are based in GP practices across South Warwickshire, Evesham Vale, Broadway, Inkberrow and Bredon. Working in partnership with GPs who refer patients directly to Practitioners as soon as they present with symptoms of anxiety and panic attacks, anger, depression, low self-esteem, stress, feeling alone or bereavement.

The service was initially offered in the CV34 postcode area only, with three-year funding (July 2020 to June 2023) from a group of Warwick based charities led by the Charity of Thomas Oken and Nicholas Eyffler Trust. As a result of its success this was expanded to include young people 12+ and rolled out across south Warwickshire from April 2022, jointly funded by Coventry & Warwickshire Partnership Trust (CWPT) and South Warwickshire GP Federation. In addition to this, in November 2022 the service was implemented in Vale Primary Care Network (PCN) in Worcestershire funded by the PCN.

The service has gone from strength to strength supporting 2,161 people during the year, 259 being children and young people with 89% of those accessing the service reporting improvement in their mental health and wellbeing.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Breathing Space

Funded by and working in partnership with Orbit Housing, this service primarily supports their customers in areas across their housing portfolio. The focus is on mental wellbeing; enabling people to build connections, learn new skills and enhance their own sense of wellbeing. The project aims to prevent problems occurring or worsening, tackling the causes rather than dealing with the consequences.

Our ultimate goal is to support individuals to be in control of their lives and feel empowered to contribute to their community and society.

This year, the service supported 767 Orbit customers, with 97% reporting they felt less socially isolated, 85% said they had improved mental health and 95% reporting positive outcomes from their engagement with the service.

Mental Health Link Workers (MHLW)

Funded by NHS Herefordshire and Worcestershire, the MHLW service is delivered in collaboration with Onside Advocacy and Worcestershire Association of Carers in Worcestershire and Herefordshire Mind (in Herefordshire).

We provide group sessions for people experiencing mental health difficulties across the county offering tools and advice to support better mental health, with 980 group attendances over the reporting period.

Safe Haven and Triage

Safe Haven and Triage are a joint services contract funded by Worcestershire Health and Care NHS Trust.

Worcestershire Safe Haven provides face-to-face and telephone support to Worcestershire and Herefordshire residents who are experiencing a mental health crisis. Offering a listening ear, support and guidance with accessing other services, it helps people manage the difficult times and supports them towards better mental wellbeing.

The Safe Haven supported 4,303 contacts in the year with an average of 55 new people a month engaging with the service.

The Triage Crisis Line operates 24/7 and is based within the Crisis Resolution Team (CRT) at Worcestershire Royal Hospital. We work in partnership with the CRT to answer and triage incoming calls for people concerned about the mental health of themselves or a loved-one across Herefordshire and Worcestershire. Calls are triaged and referred to the Crisis Resolution Team or guided to other appropriate support. The Crisis Line provides a sympathetic ear and support individuals to a positive outcome.

The Crisis Line handled a total of 7,392 calls, actively signposting to additional support including the Safe Haven.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Wellbeing for Warwickshire

As part of a wider collaborative funded by Warwickshire County Council and in partnership with Coventry and Warwickshire Mind (lead organisation), KeyRing, Kooth and Connect Assist, we deliver Wellbeing for Coventry and Warwickshire in the south Warwickshire area.

The service offers: -

- **24 Hour Phone Line** – supported by both local Mind organisations and out of hours by Connect Assist offering assistance to anyone over 16 across Warwickshire who are feeling lonely, isolated, low, anxious and in need of support.
- **One-to-One Appointments** - offering one-to-one support either face-to-face, over the phone or via video call.
- **Group Sessions** - groups are delivered by practitioners and build towards volunteer-led or peer support groups, instilling community-based development and therefore sustained mental wellbeing.
- **Peer & Volunteer Led Sessions** - peer and volunteer-led drop-in groups encourage individuals to foster networks of support, grow confidence, motivate, develop new strategies, skills and knowledge to build resilience, and partake in activities that are both mentally and physically stimulating. These are supported by trained volunteers and peer leaders with lived experience of mental health issues.
- **Workshops** - these are part of our peer led drop-ins, walk-ins and outreach, and are be tailored to the needs of the community.

The service has supported 616 people on a one-to-one basis and 329 in group sessions with 100% of those engaging with the service reporting improved mental health and wellbeing.

Sustaining the charitable organisation:

The Trustees established the need for the Charity to be sustainable in what was already a challenging environment and set out a number of objectives that would strengthen its resilience.

The fundraiser, training team and partnership development sit within the Income Generation Team to enable a joined-up approach to income generation, profile raising and promotional opportunities to optimise income generating opportunities.

Fundraising

A fundraiser was appointed in April 2022 to support the implementation of the fundraising strategy and in liaison with the Head of Income Generation and Training has developed a number of positive relationships with both one-off donors/donations and longer-term collaborations.

The initial period was spent developing and establishing fundraising policies, processes, platforms, resources and initiatives. It's anticipated in the next year fundraising will both cover its costs and make a contribution to the organisation.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Infrastructure

Recruitment to the infrastructure roles has been challenging however a Finance Manager and Admin Manager/PA to the Executive were appointed in May 2022. Both roles have made a significant difference to providing support, processes, and information to how the organisation is run.

Recruitment to the roles of HR Manager, HR Administrator and Marketing and Communications Manager were pending as of 31 March 2023.

Special Acknowledgements from the Board of Trustees

The Trustees would like to formally acknowledge the significant support received from many partners to enable the charitable objectives of the Charity to be achieved.

The Trustees would like to thank our Patron and Ambassadors, the Local Authorities, NHS Boards and Trusts in both Warwickshire and Worcestershire and the many organisations, corporate donors and private individuals who have supported the charity during the year.

The Charity of Thomas Oken and Nicholas Eyffler Trust, Warwick Relief in Need Charity, Warwick United Charities, Warwick Provident Dispensary Charity, and King Henry VIII Endowed Trust.

The Trustees would like to formally acknowledge the support of these charities for their shared ethos, values and ongoing support to develop new “proof of concept” innovative services.

Mind

Trustees acknowledge the relationship with the national charity and areas of support and collaboration between the two and the support frameworks to enable the Charity to demonstrate its expertise in delivering high quality mental health support.

Staff and Volunteers

The Trustees acknowledge the significant contribution of the staff and volunteers of the Charity. As at 31 March 2023 there were 63 staff employed and 17 volunteers.

Without this support, South Warwickshire and Worcestershire Mind would not be able to provide the high quality, value for money services to meet customer needs.

This valued support enables South Warwickshire and Worcestershire Mind to be innovative and to maintain confidence which is key to the continuation of funding from local sources. In order to continue and deliver our services, the organisation realises how important it is to maintain and develop new partnerships and collaboratives.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The ongoing effect of the pandemic and the impact of the current socio-economic situation has led to an increase in individuals of all ages experiencing difficulties with their mental health. This, along with high profile campaigns accompanied by the stories from public figures with lived experience has led to a higher level of awareness of the requirement for improved mental health support. As a result, demand for services has increased with longer waiting times for statutory services, who are experiencing their own challenges in terms of managing capacity.

In addition to the above, are changes within health and social care through the development of the Integrated Care System (ICS) and a recognition of the value of the Community, Voluntary and Social Enterprise (VCSE) sector as a key partner in the system, both in terms of co-production and delivery. We can already see changes to commissioning and funding frameworks including the drive by commissioners (both statutory funders and Trusts) to move to a collaborative funding model, potentially driving funding through VCSE Alliances.

This is an opportunity for the VCSE sector to work more collaboratively, better connect services, share resources to improve reach and accessibility to people needing support in our communities. There will be challenges, including potential funding awards being shared rather than awarded to a single provider. However, the VCSE Alliances in both Coventry and Warwickshire and Herefordshire and Worcestershire are developing frameworks to enable a smooth transition and viable operating models.

To this end, the Charity's senior officer represents South Warwickshire and Worcestershire Mind at both Coventry and Warwickshire, and Worcestershire VCSE Alliances, Coventry and Warwickshire Mental Health Alliance Board and additionally on the steering groups for:

- Worcestershire VCSE Mental Health Alliance
- The VCSE faculty within Herefordshire and Worcestershire's ICS Training and Development Academy.

The benefits to date have been additional funding in 2023 to provide mental health support sessions in Worcestershire, specifically in Redditch in collaboration with other Alliance partners with shared resources, whilst in Warwick we have secured up to a further 3 years funding as a collaborative with Lifespace Trust with the charities led by the Charity of Thomas Oken and Nicholas Eyffler Trust to develop the GAMME service to support children and young people with their mental health and to build their resilience. Collaborative relationships are in development with other partners across both VCSE Alliances in preparation of key funding opportunities.

Reserves policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, nor irrevocably committed to specific projects.

The Trustees consider that given the nature of the Charity's activities, a minimum level of free reserves is represented by a sum equivalent to four months' operating costs of £70,313 as at the end of March 2023.

Total funds at 31 March 2023 were £ £1,140,328 (2022: £694,089). Restricted funds were £433,044 (2022: £174,057), designated funds of £173,172 (2022: £173,172), and general unrestricted funds were £534,112 (2022: £346,860).

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Principal funding sources

Overall funding income remained strong in 2022 with the awarding of new contracts for Active Monitoring in south Warwickshire and Vale PCN, Breathing Space, Wellbeing for Warwickshire and contract extensions for Mental Health Link Workers, Safe Haven and Triage.

In the form of grants, the main funding bodies are Coventry & Warwickshire Partnership Trust, Herefordshire & Worcestershire Health & Care NHS Trust, NHS Herefordshire & Worcestershire, South Warwickshire GP Federation and Warwickshire County Council. In addition, the Oken Trust charity collaborative provide a grant for Active Monitoring in the CV34 postcode area and Vale PCN who fund the service in the Vale of Evesham, Worcestershire.

Other major grants or sponsorship organisations include Mind, Think Active, AC Lloyd, Leamington Tennis & Squash Club, Lucern Solar, Persimmon Homes, Reconomy Trade, Stratford Oaks Golf Club, and Tentpeg Consulting.

Funding ended for both Get Set to Go North and MHEPP in May 2022.

The Charity provides training courses including Mental Health First Aid and MoodMasters. Training supports all of the Charity's objectives including providing courses to support people to achieve better mental health and wellbeing whilst also generating unrestricted funds to invest in service development.

Risk management and internal controls

The Trustees have overall responsibility for ensuring the Charity has appropriate systems of control, financial and otherwise and to provide reasonable assurance that: -

- The Charity is operating efficiently and effectively.
- Its assets are safeguarded against unauthorised use or disposition.
- Proper records are maintained, and financial information used within the Charity or for publication is reliable.
- The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute assurances against material misstatement or loss. These include:

- . A strategic plan and an annual budget approved by Trustees.
- Regular consideration by the Trustees of the financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- . Delegation of authority and segregation of duties.
- . Identification and management of risks.

The Trustees have established a formal risk management process to assess business risks and implement risk management strategies. This involves an annual review identifying the types of risks the Charity faces, for example, the impact of changes in statutory policy on third sector funding; loss of ongoing funding; reputational risk; loss of key staff and prioritising the risks in terms of potential impact within the risk register and likelihood occurrence, in order to identify means of mitigating the risks. Risk updates and management are a standing agenda item for Board meetings.

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Wider Mind Network

South Warwickshire and Worcestershire Mind is an independent charity, with its own policies, procedures and operating processes, affiliated to Mind with the shared benefits of a high-profile brand, access to the local Mind network, knowledge, support, communities of practice, campaigning, research, service development, funding, training and learning opportunities.

The Federation Agreement details the area of benefit for each local Mind. South Warwickshire and Worcestershire Mind has a shared area of benefit in south Warwickshire with Coventry and Warwickshire Mind. There is a Memorandum of Understanding in place, agreed and signed by both Trustee Boards, outlining how the charities will work together supported by the CEOs of the two charities. The CEOs have developed a constructive and collaborative approach to reduce any potential for conflict and competition, meeting monthly to discuss developments and opportunities including joint working on the Wellbeing for Warwickshire service and potential for joint fundraising events.

All local Minds across the Federation undergo a triannual quality assessment audit, Mind Quality Mark (MQM) to ensure the Charity meets Mind's quality standards. We successfully completed and were awarded the MQM in 2021.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The Charity had an Awayday in June 2023 to review and refresh its strategy for 2023-26. Whilst the fundamental priorities remain the same the areas for planned development are: -

- Service development and collaboration with a more even balance between income generating services and commissioned services enabling us to be more innovative and adaptable, based on evidence-based listening to what people need.
- Improving equality, diversity, and inclusion (EDI) by working through a more inclusive lens.
- Building financial resilience through the continued development of income generating services, such as our training offer for businesses to improve mental health for their workforce.
- Becoming an employer of choice and destination for volunteers and improving staff retention through training and development, succession, and progression plans.
- Raising awareness of the Charity to improve awareness and increase accessibility to services.

The Charity recognises the challenges children and people face in accessing mental health support and services and will be investing in innovative services to improve this and collaborating with partners to extend reach and accessibility including, rolling out the GAMME project across our area of benefit to support a greater number of children and young people with their mental health.

The Charity is committing to improve its financial resilience through investment in income generating services to including counselling and dementia services to support the individuals and their families, carers to improve resilience and support better mental health.

The Charity recognises the changing commissioning landscape and the strength and challenges of developing collaborative relationships with voluntary and community partners for provision of improved services to meet the requirements of local people and communities. We will continue to develop and build on collaborative relationships across the sector with organisations with shared ethos and values, enabling us to engage more fully with the people who need mental health support to develop relevant services whilst looking at opportunities to share infrastructure, reduce duplication and related costs.

Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was incorporated on 4th June 1998 and commenced trading on 1st April 1999. On 1st April 1999, the activities, assets and liabilities of Springfield Mind were taken over by the company. The company changed its name to South Warwickshire and Worcestershire Mind (SWWM) on the 19 April 2022 to provide clarity regarding its area of benefit in line with the National Mind model, to which the organisation is affiliated. The charitable company is governed under its Articles of Association which were reviewed and revised in January 2022 as part of the name change process with the terms of office updated accordingly. In the event of the Company being wound up, the liability of members is limited to a sum not exceeding £10.

The company is registered with the Charity Commissioners, number 1073391. The Association is, and shall remain affiliated to Mind, unless or until a decision to disaffiliate is taken by either party.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Roberts

Mrs E Watson

Mr I Carson

Mr P Drake

Mrs S Jackson (Retired 28 March 2023)

Mr J Birdi

Mr D Curtis (Appointed 24 November 2022)

Dr S Dhesi (Appointed 23 November 2022)

Recruitment and appointment of board trustees

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and under the Company's Articles of Association are known as members of the Board of Trustees. Under the requirements of the Articles of Association the members of the Board of Trustees are elected to serve for a period of 3 years, after which they can be re-elected for a second term at the next Annual General Meeting, up to a maximum of nine years.

The Trustees bring a broad mix of skills to the Board, providing financial, corporate, health, personnel, health and safety, legal and local government experience. When a vacancy occurs, Trustees are recruited to fill the skills gap requirement and to ensure they portray a broad profile that reflects the local community. Additional trustees can be co-opted between meetings to fill vacancies as they arise on the Trustee board.

Organisational structure

The Board of Trustees meets quarterly and is responsible for the strategic direction of the Charity. Additional meetings may be scheduled as appropriate. The Chief Executive and Senior Officers are also in attendance. There are additional committees attended by Trustees, Chief Executive and other Senior Officers as appropriate and are Finance Committee, HR Committee and Income Generation Committee.

The day-to-day responsibility is delegated to the Chief Executive Officer. The Chief Executive, supported by the Senior Management Team, has overall responsibility for ensuring that the Charity delivers services in accordance with the business plan and meets the key performance indicators, the development of new business streams, quality assurance and remaining on budget.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Trustee induction and training

All new Trustees attend an induction course followed by meetings with key staff to familiarise themselves with the work of the charity.

Initial induction meetings include the Chair and Chief Executive and discuss governance and management responsibilities of the Trustees. New Trustees also receive a Trustee Handbook containing governing documents, committee and management structure charts, strategic plan, annual accounts, role description, contact details, information on services and Charity Commission publications.

All trustees are able to access appropriate internal training delivered by South Warwickshire and Worcestershire Mind and receive a regular email with a schedule of training, events and activities. They are also encouraged to undertake a range of external online and face to face training, including mandatory training such as Safeguarding Adults and Children.

Pay policy for senior staff

The pay of senior staff is usually reviewed annually and Trustees benchmark against pay levels in other relevant charities. If recruitment has proved difficult, as in the recent past, a market-related addition may be added.

Auditor

In accordance with the company's articles, a resolution proposing that Burgis & Bullock be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Carol Roberts (Nov 1, 2023, 9:07am)

Mrs C Roberts

Chair

01 Nov 2023

Date:

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of South Warwickshire and Worcestershire Mind Ltd (Formerly Springfield Mind Limited) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

Opinion

We have audited the financial statements of South Warwickshire and Worcestershire Mind Ltd (Formerly Springfield Mind Limited) (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the charity and the sectors it operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of Charities Act 2011, UK Tax Legislation and UK Employment Law; Companies Act 2006; Safeguarding and GDPR regulations; and the terms of the charity's governing documents. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

Audit procedures performed included:

- Identifying and assessing the design effectiveness of controls in management have in place to prevent and detect fraud;
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Testing a sample of debit entries in the profit and loss account to check they are bona-fide costs made for the benefit of the charity;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Reviewing returns made to Companies House and HMRC.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

W A Hubbard

**Wende Hubbard FCCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock**

1st November 2023
.....

**Chartered Accountants
Statutory Auditor**

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Current financial year

		Unrestricted funds	Unrestricted funds designated	Restricted funds general	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income from:</u>						
Donations and legacies	2	32,010	-	73,500	105,510	77,958
Charitable activities	3	143,899	-	1,557,923	1,701,822	1,502,510
Investments	4	3,440	-	-	3,440	-
Total income		179,349	-	1,631,423	1,810,772	1,580,468
<u>Expenditure on:</u>						
Raising funds	5	51,938	-	-	51,938	-
Charitable activities	6	289,234	-	1,023,361	1,312,595	1,072,432
Total expenditure		341,172	-	1,023,361	1,364,533	1,072,432
Net (outgoing)/incoming resources before transfers		(161,823)	-	608,062	446,239	508,036
Gross transfers between funds	11	349,075	-	(349,075)	-	-
Net income for the year/ Net movement in funds		187,252	-	258,987	446,239	508,036
Fund balances at 1 April 2022		346,860	173,172	174,057	694,089	186,053
Fund balances at 31 March 2023		534,112	173,172	433,044	1,140,328	694,089

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Unrestricted funds designated 2022 £	Restricted funds general 2022 £	Total 2022 £
Income from:					
Donations and legacies	2	46,798	22,859	8,301	77,958
Charitable activities	3	100,745	-	1,401,765	1,502,510
Total income		<u>147,543</u>	<u>22,859</u>	<u>1,410,066</u>	<u>1,580,468</u>
Expenditure on:					
Charitable activities	6	291,223	-	781,209	1,072,432
Total expenditure		<u>291,223</u>	<u>-</u>	<u>781,209</u>	<u>1,072,432</u>
Net (outgoing)/incoming resources before transfers		(143,680)	22,859	628,857	508,036
Gross transfers between funds	11	245,738	-	(245,738)	-
Net income for the year/ Net movement in funds		102,058	22,859	383,119	508,036
Fund balances at 31 March 2021 as restated		244,802	150,313	(209,062)	186,053
Fund balances at 31 March 2022		<u><u>346,860</u></u>	<u><u>173,172</u></u>	<u><u>174,057</u></u>	<u><u>694,089</u></u>

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Current assets					
Debtors	13	301,179		302,703	
Cash at bank and in hand		1,040,598		608,673	
		<u>1,341,777</u>		<u>911,376</u>	
Creditors: amounts falling due within one year	14	<u>(201,449)</u>		<u>(217,287)</u>	
Net current assets			<u>1,140,328</u>		<u>694,089</u>
Income funds					
Restricted funds - general	16		433,044		174,057
<u>Unrestricted funds</u>					
Designated funds	17	173,172		173,172	
General unrestricted funds		<u>534,112</u>		<u>346,860</u>	
			<u>707,284</u>		<u>520,032</u>
			<u>1,140,328</u>		<u>694,089</u>


01 Nov 2023

The financial statements were approved by the Trustees on



.....
Carol Roberts (Nov 1, 2023, 9:07am)

Mrs C Roberts
Chair



.....
Jatinder Birdi (Nov 1, 2023, 9:48am)

Mr J Birdi
Trustee

Company registration number 03575529

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	21		428,485		175,799
Investing activities					
Investment income received		3,440		-	
Net cash generated from/(used in) investing activities			3,440		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			431,925		175,799
Cash and cash equivalents at beginning of year			608,673		432,874
Cash and cash equivalents at end of year			1,040,598		608,673

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

South Warwickshire and Worcestershire Mind Ltd (Formerly Springfield Mind Limited) is a private company limited by guarantee incorporated in England and Wales. The registered office is Fred Winter Centre, 41 Guild Street, Stratford-upon-Avon, Warwickshire, CV37 6QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company had a net surplus for the year of £446,239 (2022: surplus £508,036). The trustees consider it appropriate to prepare the accounts on a going concern basis as the company has sufficient reserves to carry out its charitable objectives for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Training income is recognised at the point of delivery of the training.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs subject to allocation and apportionment are made on the basis of use of resources by each account heading and is consistently applied.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements in accordance with the term of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Basic financial liabilities

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Government grant income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies	Unrestricted funds	Restricted funds general	Total	Unrestricted funds	Restricted funds designated	Restricted funds general	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £	2022 £
Donations and gifts	30,517	2,000	32,517	28,879	-	-	28,879
Legacies receivable	-	-	-	-	22,859	-	22,859
Grants	1,493	71,500	72,993	17,919	-	8,301	26,220
	<u>32,010</u>	<u>73,500</u>	<u>105,510</u>	<u>46,798</u>	<u>22,859</u>	<u>8,301</u>	<u>77,958</u>

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	2023	2022
	£	£
Training income	167,664	100,745
Services provided under contract	1,534,158	1,401,765
	<u>1,701,822</u>	<u>1,502,510</u>
Analysis by fund		
Unrestricted funds	143,899	100,745
Restricted funds - general	1,557,923	1,401,765
	<u>1,701,822</u>	<u>1,502,510</u>

4 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	<u>3,440</u>	<u>-</u>

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	51,938	-
	51,938	-
	51,938	-

6 Charitable activities

	Support of people with mental health issues	Support of people with mental health issues
	2023	2022
	£	£
Staff costs	1,137,072	904,683
Other direct costs	22,214	40,910
	1,159,286	945,593
Share of support costs (see note 8)	134,374	107,419
Share of governance costs (see note 8)	18,935	19,420
	1,312,595	1,072,432
	1,312,595	1,072,432
Analysis by fund		
Unrestricted funds	289,234	291,223
Restricted funds - general	1,023,361	781,209
	1,312,595	1,072,432
	1,312,595	1,072,432

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs	Support Governance costs		2023		Support Governance costs		2022	
	£	£	£	£	£	£	£	£
Rent, rates and water	21,592	-	21,592	19,399	-	19,399	-	19,399
Insurance	13,019	-	13,019	6,233	-	6,233	-	6,233
Telephone	12,228	-	12,228	17,564	-	17,564	-	17,564
Equipment refurbishment	504	-	504	(702)	-	(702)	-	(702)
Other expenses	23,311	-	23,311	16,571	-	16,571	-	16,571
Venue hire	27,648	-	27,648	19,091	-	19,091	-	19,091
Professional services	645	-	645	2,358	-	2,358	-	2,358
Subscriptions, donations & licences	3,923	-	3,923	1,287	-	1,287	-	1,287
IT Software and consumables	17,571	-	17,571	20,351	-	20,351	-	20,351
Printing and stationary	13,933	-	13,933	5,267	-	5,267	-	5,267
Audit fees	-	16,368	16,368	-	6,000	6,000	-	6,000
Administration	-	2,567	2,567	-	700	700	-	700
Accountants fees	-	-	-	-	12,720	12,720	-	12,720
	<u>134,374</u>	<u>18,935</u>	<u>153,309</u>	<u>107,419</u>	<u>19,420</u>	<u>126,839</u>		
Analysed between								
Charitable activities	<u>134,374</u>	<u>18,935</u>	<u>153,309</u>	<u>107,419</u>	<u>19,420</u>	<u>126,839</u>		

Audit fees of £16,908 include £7,308 relating to the 2023 audit and £9,060 relating to the 2022 audit.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration	4	5
Services	59	49
	63	54
	63	54

Employment costs	2023	2022
	£	£
Wages and salaries	1,093,835	835,469
Social security costs	78,186	55,626
Other pension costs	16,989	13,587
	1,189,010	904,682
	1,189,010	904,682

Key Management Personnel costs: Remuneration, including pension and employer's national insurance contributions, of key management personnel totaled £176,279 (2022: £83,017).

During the course of the year no personnel received statutory redundancy payments (2022:nil).

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
£60,000 to £69,999	1	-
	1	-
	1	-

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Transfers

Transfers from the restricted to unrestricted funds represent an allocation of core contribution to each restricted fund. In addition, the balance of the MHEPP restricted fund was transferred to unrestricted funds on cessation of the project, with the consent of the funder.

12 Tangible fixed assets

	Leasehold improvements
	£
Cost	
At 1 April 2022	35,269
	<hr/>
At 31 March 2023	35,269
	<hr/>
Depreciation and impairment	
At 1 April 2022	35,269
	<hr/>
At 31 March 2023	35,269
	<hr/>
Carrying amount	
At 31 March 2023	-
	<hr/> <hr/>
At 31 March 2022	-
	<hr/> <hr/>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Contract debtors	245,695	292,187
Other debtors	-	1,888
Prepayments and accrued income	55,484	8,628
	<hr/>	<hr/>
	301,179	302,703
	<hr/> <hr/>	<hr/> <hr/>

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	46,057	18,366
Trade creditors	10,280	22,248
Accruals and deferred income	145,112	176,673
	<u>201,449</u>	<u>217,287</u>

Included in accruals and deferred income was income received in advance of £108,793 (2022: £171,032). All of the 2022 deferred income was released into income in the 2023 accounting year.

15 Government grants

During the year the charity received government grants of £nil (2022:£69,000) in respect of the COVID-19 resilience fund.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Oken	(18,987)	120,809	(61,823)	(20,364)	19,635	94,981	(69,404)	(14,247)	30,965
AMP School	-	-	-	-	-	31,500	(2,539)	(6,300)	22,661
Vale PCN	-	-	-	-	-	16,666	(18,410)	(3,333)	(5,077)
ODF Mind	-	-	-	-	-	40,500	(7,185)	(8,100)	25,215
EBBI IAPT	-	-	-	-	-	30,661	(3,666)	(6,132)	20,863
Safe Haven and Triage	(114,750)	659,607	(403,113)	(108,840)	32,904	544,186	(399,566)	(108,837)	68,687
Breathing Space	(26,878)	162,638	(68,085)	(27,151)	40,524	205,587	(101,712)	(41,117)	103,282
Training Restricted	-	-	-	-	-	11,069	(3,660)	(2,214)	5,195
Think Active	-	-	-	-	-	12,696	(11,040)	(1,656)	-
Get Set to Go North	(37,117)	75,438	(25,873)	(7,500)	4,948	5,128	(5,633)	(1,026)	3,417
Green Minds	-	-	-	-	-	500	(664)	(100)	(264)
Mental Health Link Worker	(11,330)	122,233	(73,243)	(22,181)	15,479	148,423	(97,918)	(29,685)	36,299
Wellbeing for Warwickshire	-	193,400	(131,277)	(38,680)	23,443	189,450	(152,986)	(37,891)	22,016
SWGFP Fed	-	29,167	(6,495)	(11,667)	11,005	296,667	(148,554)	(59,333)	99,785
MHEPP	-	46,774	(11,300)	(9,355)	26,119	3,409	(424)	(29,104)	-
	(209,062)	1,410,066	(781,209)	(245,738)	174,057	1,631,423	(1,023,361)	(349,075)	433,044

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Oken- support for people, 12+ years old, with mental health issues in doctors' surgeries within CV34 postcode area
AMP School - support for children and young people with mental health issues in schools in south Warwickshire
Vale PCN - support for people 12+ years old with mental health issues in doctors' surgeries within Vale PCN catchment area in Worcestershire
ODF Mind - supporting organisational growth through development of branding, marketing, income generating opportunities and profile-raising
EBBI APT - group and one to one support for people with mental health issues within Vale PCN catchment area in Worcestershire
Safe Haven and Triage - Safe Haven telephone support and drop-in facility operating 7 nights a week for people experiencing a mental health problem in Worcestershire. Triage 24/7 helpline offering a triage and support service for those calling into the NHS Mental Health Crisis service across Herefordshire & Worcestershire
Breathing Space - support for Orbit Housing Association customers experiencing mental health difficulties
Training Restricted- delivery of Moodmaster and Recovery College courses supporting people with their mental health and wellbeing in Worcestershire
Think Active - support Community Sports Clubs across Warwickshire become more accessible for individuals struggling with their mental health
Get Set To Go North - physical activities support for people with mental health problems
Green Minds - horticulture therapy support for people with mental health problems
Mental Health Link Worker - group and one to one support for people with mental health problems across Worcestershire
Wellbeing for Warwickshire - group and one to one support for people experiencing problems with their mental health across south Warwickshire
SWGFP Fed - support for people 12+ years old with mental health issues in doctors' surgeries across south Warwickshire
MHPEP - support for employees with mental health issues through their employers across south Warwickshire , Herefordshire , Herefordshire & Worcestershire

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	
	£	£	£	£	£
Four months operating costs	70,313	-	70,313	-	70,313
Development fund	80,000	22,859	102,859	-	102,859
	<u>150,313</u>	<u>22,859</u>	<u>173,172</u>	<u>-</u>	<u>173,172</u>

The trustees decided to create a designated Development Fund, using the funds received from a legacy during the previous year, the purpose of which will be to provide for the long term future of the charity.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD MIND LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Current assets/(liabilities)	534,112		173,172		433,044		1,140,328		346,860		173,172		174,057	694,089
	534,112		173,172		433,044		1,140,328		346,860		173,172		174,057	694,089

**SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD (FORMERLY SPRINGFIELD
MIND LIMITED)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	5,035	5,035
Between two and five years	8,812	13,847
	13,847	18,882
	13,847	18,882

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

21 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	446,239	508,036
Adjustments for:		
Investment income recognised in statement of financial activities	(3,440)	-
Movements in working capital:		
Decrease/(increase) in debtors	1,524	(216,335)
(Decrease) in creditors	(15,838)	(115,902)
	428,485	175,799
Cash generated from operations	428,485	175,799

22 Analysis of changes in net funds

The charity had no debt during the year.