

Charity registration number 1073391

Company registration number 03575529 (England and Wales)

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs C Roberts Mrs E Watson Mr I Carson Mr P Drake Mr J Birdi Dr S Dhesi
Charity number	1073391
Company number	03575529
Registered office	Fred Winter Centre 41 Guild Street Stratford-upon-Avon Warwickshire CV37 6QY
Auditor	Burgis & Bullock 23-25 Waterloo Place Leamington Spa Warwickshire CV32 5LA
Solicitors	Brethertons LLP 16 Church Street Rugby CV21 3PW

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

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SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Introduction and Summary Review of the Year

The Charity, Trustees, staff, and volunteers have shown great commitment and dedication to supporting the growth of the organisation over the past year. This has enabled South Warwickshire and Worcestershire Mind to further develop its service offering, through expanding its scope of services and improving its reach to more beneficiaries. As a result, the Charity has been able to offer support to more people to improve their mental health and wellbeing.

The demand for mental health services continues to increase, caused by the lasting effects of the pandemic, the ongoing cost-of-living crisis, social media usage and the shortage of mental health support locally and nationally. Cases of poor mental health as a result of stress, anxiety, loneliness and depression are rising. SWW Mind is flexible in its approach to its service provision, and continues to offer a mix of face-to-face, online and telephone support in both individual and group settings across its area of benefit. In the financial year 2023-2024, these services were: Triage Crisis Line, Breathing Space, Active Monitoring, Mental Health Link Workers, Safe Haven, Wellbeing for Warwickshire, GAMME (Groups, Active Monitoring & Mentoring) and Green Minds.

Following a successful pilot of Active Monitoring, completed in July 2023, the Active Monitoring service is now being funded jointly by Coventry and Warwickshire Partnership Trust (CWPT) and South Warwickshire GP Federation. The relationship with the group of Warwick based charities led by the Charity of Thomas Oken and Nicholas Eyffler Trust, continues, with new 'proof of concept' funding focusing on children and young people, started in July 2023, in collaboration with Lifespace Trust. The GAMME initiative is funded for up to three years, specifically working with schools in the Warwick CV34 postcode area.

The Herefordshire and Worcestershire Health and Care Trust (HWHCT) took the strategic decision to take the Herefordshire & Worcestershire Triage Crisis Line back in house and this Transfer of Undertakings Protection of Employment (TUPE) process was completed on 31st March 2024.

A successful recruitment drive in 2023/2024 across both services portfolio and the central services teams has resulted in an improved service provision and reach, an increasing number of volunteers, growth of website traffic and social media engagement and funding awards.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

The directors have complied with the duty in Section 3 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission.

The directors believe the charity, in promoting its aims and objectives, gives direct benefit to all patrons with whom they come into contact. These include:

- To promote the preservation of good mental health in particular by enabling and empowering everyone experiencing mental health problems, to live with, manage and recover from their condition.
- To relieve the needs of people with mental health problems by working to increase the understanding of mental health and mental health problems by gathering and disseminating information and working to raise awareness, promote understanding and challenge stigma and discrimination.

Objectives and activities

For many people, South Warwickshire and Worcestershire Mind plays a role that is both first and last; the first line of support and the last hope when other services aren't responding. Our promise to the people who have connected with South Warwickshire and Worcestershire Mind, is that *"We will listen to you and respond, treat you with respect, do what we say we will do and will work in a high-quality way"*.

Vision

A society where everyone experiencing a mental health problem gets both support and respect.

Mission

Empowering individuals to access mental health and wellbeing support to thrive in their local communities.

Aims

The prevention, promoting wellbeing and supporting people with mental health problems in south Warwickshire and Worcestershire and to provide interventions which help to maintain good mental health.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Strategic Priorities 2020 to 2026

Following a Charity Away Day in June 2023, SWWMind has reviewed and refreshed its strategy for 2023-26. Whilst the fundamental priorities remain the same, the areas for planned development are:

- Service development and collaboration with a more even balance between income generating services and commissioned services enabling us to be more innovative and adaptable, both through evidence-based decision making and listening to what people need.
- Improving equality, diversity, and inclusion (EDI) by working through a more inclusive lens.
- Building financial resilience through the continued development of income generating services, such as our training offer for businesses to improve mental health for their workforce.
- Becoming an employer of choice and destination for volunteers and improving staff retention through training, development, succession, and progression plans.
- Raising awareness of the Charity to enhance its brand and reputation as well as increasing accessibility to services.

Key Activities

The Charity has set out a number of key activities that enable the Charity to achieve its objectives. These activities demonstrate how the Charity has achieved its objectives over the course of the strategic plan.

The key activities of the Charity fell within four broad areas:

- Provision of preventative services supporting people with mental health problems.
- Provision of interventions to help maintain good mental health.
- Promotion of services in the local community to raise awareness and accessibility.
- Sustaining the charitable organisation.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Provision of preventative services supporting people with mental health problems:

Green Minds

Green Minds offers sessions of gardening and growing produce at our allotments in Leamington and Stratford upon Avon, encouraging people with personal experiences of mental health difficulties to become involved in outdoor gardening activities, learn new skills and meet others. Horticultural therapy and time in the outdoors has been proven to benefit both the mental and physical health of individuals.

The service offers people gentle exercise, increased time outdoors in a calming, quiet environment.

As well as learning about the benefits of growing their own and garden/allotment design, it offers the opportunity to build new friendships within the community, meet others experiencing mental health difficulties, talk about mental health, improve wellbeing and self-worth, and build confidence.

Green Minds is a volunteer-led initiative, and the team were delighted to win the Health & Wellbeing CAVA (Community & Voluntary Action) award in October 2023

Training

The organisation provides a wide range of training options in the form of in-person and online workshops and courses to support people with life changes and challenges. Established courses include Mental Health First Aid, MoodMasters, Training for Managers and Anxiety & Stress. This year, SWWMind trainers have also qualified to deliver Suicide First Aid and Trauma Informed Care enabling them to further develop the training portfolio and expand the offer to support schools, businesses etc. to build staff and students resilience and improve their mental health and wellbeing.

The team continues to work closely with Herefordshire & Worcestershire Recovery College and Coventry & Warwickshire Wellbeing and Recovery College to deliver a broad variety of online courses aimed at helping individuals to improve their mental health.

Training has been delivered to a total of 1068 individuals during this financial year.

Volunteering

Our volunteers deliver key support where it's needed simply because they have a passion to help people to improve their wellbeing. Not only are they critical to SWWMind's success and effective service delivery, but they help shape our organisation to be one that is driven by compassion and kindness.

Feedback has shown that volunteers find their roles to be fulfilling and that they find the organisation to be supportive of their needs. They have a strong sense that they are making a real difference in people's lives.

Volunteer numbers have grown exponentially, having quadrupled since there has been a dedicated Volunteer Co-ordinator to recruit and support them. They are now supporting a number of services in both 1:1 and group settings, including Green Minds, the GAMME project, Wellbeing for Warwickshire, and Mental Health Link Workers.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Feedback from staff members and service users has shown that volunteers are really adding value to these services. Our Green Minds volunteers have won an award for their outstanding contribution to the local community, which is testament to the quality of support volunteers offer. Volunteers are a key part of how SWWMind deliver vital services and as of 31st March 2024, 18 active volunteers were supporting our services.

Provision of interventions to help maintain good mental health:

Active Monitoring

Every week 250,000 people go to their GP with symptoms of common mental health problems but because of pressures on services and resources, GPs have little alternative than to put patients on long waiting lists. As people wait for support, their mental health can deteriorate, early intervention can significantly reduce this.

Active Monitoring is an early intervention, supported self-help programme offering five face-to-face sessions. It aims to guide patients through treatment options and build a toolkit to help maintain and improve their mental health. Working in partnership with surgeries, GPs refer patients directly to Practitioners as soon as they present with symptoms of anxiety and panic attacks, anger, depression, low self-esteem, stress, loneliness or bereavement.

Following a successful three-year pilot in the CV34 area, funded by a group of Warwick based charities led by the Charity of Thomas Oken and Nicholas Eyffler Trust, the service has been extended to March 2025 and is being delivered in GP practices across South Warwickshire and Vale Primary Care Network (Worcs). The service is now jointly funded by Coventry & Warwickshire Partnership Trust (CWPT) and South Warwickshire GP Federation, and Vale Primary Care Network in Worcestershire.

The service has gone from strength to strength supporting a total of 3,418 people in 23/24 compared to 2,161 in the previous year with 10,464 sessions offered, up from 4,871 last year.

GAMME (Groups, Active Monitoring and Mentoring)

Following the success of the AM pilot, the relationship with Charity of Thomas Oken and Nicholas Eyffler Trust continues, with their funding of this Children & Young People's (CYP) proof of concept project in the CV34 postcode area.

Delivered in partnership with LifeSpace Trust (with SWWMind as the lead partner) and with the assistance of a dedicated group of volunteers, GAMME aims to support children and young people with their mental health and wellbeing. This is achieved through group sessions and individual mentoring in a school or community settings.

In January 2024 a CYP MHLW was recruited to lead the group element of the project. So far, to March 2024, the service has received 124 referrals, conducting 26 group sessions and 328 individual sessions.

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FOR THE YEAR ENDED 31 MARCH 2024

Breathing Space

Funded by and working in partnership with Orbit Housing, this service primarily supports their customers in areas across Orbit's housing portfolio. The focus is on mental wellbeing; enabling people to build connections, learn new skills and enhance their own sense of wellbeing. The project aims to prevent problems occurring or worsening, tackling the causes rather than dealing with the consequences.

The ultimate goal of this service is to support individuals to be in control of their lives and feel empowered to contribute to their community and society. The service has been expanded for an additional 13 months to March 2025.

This year, Breathing Space practitioners have undertaken a total of 2,584 sessions with Orbit customers. Exceeding all key targets; 100% of customers felt they achieved a positive outcome, 94% experienced an improvement in their mental wellbeing, and 74% evidenced a reduction in social isolation.

Mental Health Link Workers (MHLW)

Funded by Herefordshire and Worcestershire Health and Care Trust, the MHLW service is delivered in collaboration with Onside Advocacy, Worcestershire Association of Carers and Herefordshire Mind. The service provides group sessions for people experiencing mental health difficulties across the county, offering tools and advice to support better mental health.

This year the service delivered a total of 181 sessions across the county, with 90% of attendees reporting and improvement in mental health as a result.

Safe Haven (Crisis Café) and Triage Crisis Line

Safe Haven and Triage Crisis Line form a joint services contract funded by Worcestershire Health and Care NHS Trust.

Worcestershire Safe Haven provides face-to-face and telephone support to Worcestershire and Herefordshire residents who are experiencing a mental health crisis. Offering a listening ear, support and guidance with accessing other services, it helps people manage the difficult times and supports them towards better mental wellbeing.

The Safe Haven (Crisis Café) element of the combined service has been extended to March 2025 and supported 3,782 contacts in the financial year 2023-2024 with a total of 696 unique people accessing the service.

The Triage Crisis Line operates 24/7 and is based within the Crisis Resolution Team (CRT) at Worcestershire Royal Hospital. Working in partnership with the Crisis Resolution Team, practitioners respond to, and triage incoming calls from individuals.

The Crisis Line handled a total of 6,117 calls this year, actively signposting to additional support including the Safe Haven.

In Q3 of 2023, Herefordshire & Worcestershire Health & Care Trust (HWHCT) undertook a review of the Triage Crisis Line and made the strategic decision to take the service in-house, with the contract completing on the 31st March 2024. SWWMind and HWHCT worked in collaboration to successfully transfer all employees to the NHS in line with TUPE (Transfer of Undertakings Protection of Employment) guidelines.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Wellbeing for Warwickshire

As part of a wider collaborative funded by Warwickshire County Council and in partnership with Coventry and Warwickshire Mind (lead organisation), KeyRing, Kooth and Connect Assist, SWWMind delivers Wellbeing for Coventry and Warwickshire in the south Warwickshire area.

The service is open to anyone over the age of 16 and offers:

- **24 Hour Wellbeing Line** – supported by both local Mind organisations and out of hours by Connect Assist offering assistance to anyone in Warwickshire who is feeling lonely, isolated, low, anxious and in need of support.
- **One-to-One Appointments** - offering support either face-to-face, over the phone or via video call.
- **Group Sessions** - delivered by practitioners and build towards volunteer-led or peer support groups, instilling community-based development and sustained mental wellbeing.
- **Peer & Volunteer Led Sessions** - peer and volunteer-led drop-in groups encourage individuals to foster networks of support, grow confidence, motivate, develop new strategies, skills and knowledge to build resilience. These are supported by trained volunteers and peer leaders with lived experience of mental health issues.
- **Workshops** - these are part of our peer led drop-ins, walk-ins and outreach, and are tailored to the needs of the community.

SWWMind received a total of 283 referrals into the service in this financial year, an increase from 207 last year. SWWMind delivered 208 outreach or group sessions, against 192 sessions last year.

Promotion of services in the local community to raise awareness and accessibility:

Marketing

A Marketing and Communications Manager was appointed in May 2023 with the aim to enhance brand awareness, improve organisational profile and increase the number of people accessing SWWMind's services and training programmes.

The new SWWMind website went live in May 2023 and by March 2024 traffic had grown by 83% to 2,382 users per month. This has been achieved through initiating Google Ads campaigns, an integrated blog strategy, search engine optimisation (SEO), organic and paid for social media. This has resulted in an increase in our social media following - Facebook has risen by 16%, Instagram by 38% and LinkedIn by 48%.

In August a series of Google Ads campaigns were launched, fully funded by Google Ads Grants (for charities). The campaigns target people actively searching for mental health support or training in south Warwickshire and Worcestershire, and after an initially slow start, has utilised a total of £6,320 funding to the period ending 31st March 2024. This has resulted with the website appearing in 12,400 Google searches, 1,530 subsequent clicks through to the website and an increase in training and service enquiries.

In October SWWMind, was named the Charity of the Year at the Stratford Herald Business Awards and Health and Wellbeing Champions at the CAVA awards.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Sustaining the Charitable Organisation

The Trustees established the need for the Charity to be sustainable in what was already a challenging environment and set out a number of objectives that would strengthen its resilience.

The fundraiser, training team and partnership development sit within the Income Generation Team to enable a joined-up approach to income generation, profile raising and promotional opportunities to optimise income generating opportunities.

Training & Partnerships

SWWMind secured funding and delivered training for a number of projects throughout the year. These included:

- £35k from the Coventry & Warwickshire Training Hub, who commissioned SWWMind to deliver training support which was partially delivered in the financial year 2023-2024 and will extend into the next financial year 2024-2025.
- £22.5k from the NHS Education & Training fund, to train individuals to become Suicide First Aid tutors and Trauma Informed Care Instructors, this training will also be cascaded to the SWWMind staff body.
- Successful delivery of the £40k Mind Organisational Development Fund and the £12.5k Sports Club Project, partnering with Think Active.
- Successful ongoing fundraising and training partnerships with Alsters Kelley, Amplifi and Duke of Edinburgh Ambassadors.
- £116k from the Government's Suicide Prevention Fund to deliver early suicide prevention workshops to staff in south Warwickshire and Worcestershire schools. Originally scheduled for delivery from November 2023 to December 2024, due to slippage in funding details this will now be delivered April 2024 to March 2025.

Fundraising

2023/2024 continued to present a challenging year for fundraising. Some key achievements included SWWMind's partnership with Oddfellows raising £4,089, a donation of £5,000 from Persimmon Homes, National Lottery Community Funding for £1,775, Coop Community Funding £3,791 and delivery of the Mental Elf fun run in Worcestershire raising just over £2,000 and the Les Mills a Thon with Everyone Active Wyre Forest raising £3,500.

However, fundraising fell short of targets including covering its own direct costs. This led to the decision to make the Community Fundraiser position redundant with effect from end of March 2024.

Infrastructure

Recruitment to the infrastructure roles in 2023/2024 included a HR Manager, Marketing & Communications Manager and Volunteer Coordinator in May 2023. These appointments helped build the organisation's profile and improve the volunteer and HR offerings.

Due to personal circumstances the HR Manager stood down at the end of August 2023 and as a result of changing business priorities, the decision was made to not re-recruit for this role in the short-term.

Special Acknowledgements from the Board of Trustees

The Trustees would like to formally acknowledge the significant support received from many partners to enable the charitable objectives of the Charity to be achieved.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees would like to thank our Patron and Ambassadors, the Local Authorities, NHS Boards and Trusts in both Warwickshire and Worcestershire and the many organisations, corporate donors and private individuals who have supported the charity during the year.

The Charity of Thomas Oken and Nicholas Eyffler Trust, Warwick Relief in Need Charity, Warwick United Charities, Warwick Provident Dispensary Charity, and King Henry VIII Endowed Trust.

The Trustees would like to formally acknowledge the support of these charities for their shared ethos, values and ongoing support to develop new “proof of concept” innovative services.

Mind

Trustees acknowledge the relationship with the national charity and areas of support and collaboration between the two and the support frameworks to enable the Charity to demonstrate its expertise in delivering high quality mental health support.

Staff and Volunteers

The Trustees acknowledge the significant contribution of the staff and volunteers of the Charity. As at 31 March 2024 there were 66 staff employed (of which 16 were part of the Triage Crisis Line team) and 18 volunteers. Without this support, SWWMind would not be able to provide high quality, value for money services to meet people’s needs.

This valued support enables SWWMind to be innovative and to maintain confidence, which is key to the continuation of funding from local sources. To continue and deliver our services, the organisation realises how important it is to maintain and develop new partnerships and collaboratives.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The long-term of the pandemic, current socio-economic situation, shortfall and longer waiting times in the statutory sector has led to an increase in individuals of all ages experiencing difficulties with their mental health. This, along with high profile campaigns accompanied by the stories from public figures with lived experience in the media has led to a higher level of awareness of the requirement for improved mental health support. As a result, demand for services has increased.

In addition to the above, are changes within health and social care through the development of the Integrated Care System (ICS) and a recognition of the value of the Community, Voluntary and Social Enterprise (VCSE) sector as a key partner in the system, both in terms of co-production and delivery. Although there have been changes to commissioning and funding frameworks including the drive by commissioners (both statutory funders and Trusts) to move to a collaborative funding model, potentially driving funding through VCSE Alliances, these changes are taking longer to feed through, due to challenges in the system and the need for culture change across all stakeholders.

There are still opportunities for the VCSE sector to work more collaboratively to better connect services, share resources to improve reach and accessibility to people needing support in our communities. The challenges identified previously still exist, including potential funding awards being shared through a lead provider structure rather than awarded to a single provider. However, the VCSE Alliances in both Coventry and Warwickshire and Herefordshire and Worcestershire are developing frameworks to enable a smooth transition and viable operating models.

In the year ended 31 March 2024, SWWMind's total income was £1,884,138. with a total expenditure of £1,668,339. providing a net income for the year of £215,799.

Reserves policy

The Trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes, nor irrevocably committed to specific projects.

The Trustees consider that given the nature of the Charity's activities, a minimum level of free reserves is represented by a sum equivalent to four months' operating costs of £70,313 as at the end of March 2024.

Total funds at 31 March 2024 were £ £1,356,127 (2023: £1,140,328).

Restricted funds were £584,656 (2023: £433,044), designated funds of £173,172 (2023: £173,172), and general unrestricted funds were £598,299 (2023: £534,112).

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Principal funding sources

Overall funding income continued to remain strong in 2023/2024 with contract extensions for Active Monitoring in south Warwickshire and Vale PCN, Breathing Space, Mental Health Link Workers and Safe Haven (Crisis Café) to March 2025. Alongside this is new funding for the GAMME project.

In the form of grants, the main funding bodies are Coventry & Warwickshire Partnership Trust, Herefordshire & Worcestershire Health & Care NHS Trust, South Warwickshire GP Federation and Warwickshire County Council. In addition, the Oken Trust charity collaborative provide a grant for Active Monitoring in the CV34 postcode area until June 2023 and new funding for the GAMME project supporting children and young people for up to three years from July 2023. Vale PCN fund the service in the Vale of Evesham, Worcestershire.

Other major grants or sponsorship organisations include Alsters Kelley, Amplifi, Coop Community Fund, Coventry and Warwickshire Training Hub, Les Mills-a-Thon with Everyone Active Wyre Forest, Mind, NFU, Oddfellows, Persimmon Homes.

The Charity provides training courses including Mental Health First Aid and MoodMasters. In addition, towards the end of the 2023/2024 financial year the training team qualified as Suicide First Aid tutors and Trauma Informed Care Instructors to increase the training portfolio offer. Training supports all of the Charity's objectives including providing courses to support people to achieve better mental health and wellbeing whilst also generating unrestricted funds to invest in service development.

Risk management and internal controls

The Trustees have overall responsibility for ensuring the Charity has appropriate systems of control, financial and otherwise and to provide reasonable assurance that: -

- The Charity is operating efficiently and effectively.
- Its assets are safeguarded against unauthorised use or disposition.
- Proper records are maintained, and financial information used within the Charity or for publication is reliable.
- The Charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute assurances against material misstatement or loss. These include:

- A strategic plan and an annual budget approved by Trustees.
- Regular consideration by the Trustees of the financial results, variance from budgets, non-financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Trustees have established a formal risk management process to assess business risks and implement risk management strategies. This involves an annual review identifying the types of risks the Charity faces, for example, the impact of changes in statutory policy on third sector funding; loss of ongoing funding; reputational risk; loss of key staff and prioritising the risks in terms of potential impact within the risk register and likelihood occurrence, in order to identify means of mitigating the risks. Risk updates and management are a standing agenda item for Board meetings.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

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Wider Mind Network

SWWMind is an independent charity, with its own policies, procedures and operating processes, affiliated to Mind with the shared benefits of a high-profile brand, access to the local Mind network, knowledge, support, communities of practice, campaigning, research, service development, funding, training and learning opportunities.

The Federation Agreement details the area of benefit for each local Mind. SWWMind has a shared area of benefit in south Warwickshire with Coventry and Warwickshire Mind. There is a Memorandum of Understanding in place, agreed and signed by both Trustee Boards, outlining how the charities will work together supported by the CEOs of the two charities. The CEOs have developed a constructive and collaborative approach to reduce any potential for conflict and competition, meeting monthly to discuss developments and opportunities including joint working on the Wellbeing for Warwickshire service and potential for joint fundraising events.

All local Minds across the Federation undergo a triannual quality assessment audit, Mind Quality Mark (MQM) to ensure the Charity meets Mind's quality standards. We successfully completed and were awarded the MQM in 2021.

Plans for future periods

In response to the changes to funding frameworks, a clear steer from funders towards a collaborative provider model under a lead provider framework, the limitations of the Mind Federation Framework working within defined areas of benefit (of which south Warwickshire is shared with CWMind), to reduce duplication of resources and costs and primarily to improve the reach, accessibility and breadth of services to those individuals and communities who require support with their mental health and wellbeing, SWWMind Board of Trustees agreed in January 2024 to look at the potential of a merger with Coventry and Warwickshire Mind.

As two operationally strong and financially sound organisations, this collaboration will seek to create an unified charity with an even stronger, more impactful presence ultimately enhancing the mental health services in the communities. Beginning with a due diligence process followed by a consultation period, both Boards agreed 'in principle' at their respective meetings in June 2024 to progress with the merger with the final decision to be agreed in August 2024. If confirmed, the aim is for the organisations to merge in effect from 1st October 2024 with SWWMind initially becoming a wholly owned subsidiary of CWMind at that time.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

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Structure, governance and management

The organisation is a charitable company limited by guarantee. The company was incorporated on 4th June 1998 and commenced trading on 1st April 1999. On 1st April 1999, the activities, assets and liabilities of Springfield Mind were taken over by the company. The company changed its name to South Warwickshire and Worcestershire Mind (SWWM) on the 19 April 2022 to provide clarity regarding its area of benefit in line with the National Mind model, to which the organisation is affiliated. Where services operate under license from National Mind, currently Active Monitoring, we are bound by the terms and conditions of this license.

The charitable company is governed under its Articles of Association which were reviewed and revised in January 2022 as part of the name change process with the terms of office updated accordingly. In the event of the Company being wound up, the liability of members is limited to a sum not exceeding £10

The company is registered with the Charity Commissioners, number 1073391. The Association is, and shall remain affiliated to Mind, unless or until a decision to disaffiliate is taken by either party.

Recruitment and Appointment of Board Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs C Roberts

Mrs E Watson

Mr I Carson

Mr P Drake

Mr J Birdi

Mr D Curtis

(Retired 13 March 2024)

Dr S Dhesi

The Directors of the Company are also Charity Trustees for the purposes of Charity Law and under the Company's Articles of Association are known as members of the Board of Trustees. Under the requirements of the Articles of Association the members of the Board of Trustees are elected to serve for a period of 3 years, after which they can be re-elected for a second term at the next Annual General Meeting, up to a maximum of nine years.

The Trustees bring a broad mix of skills to the Board, providing financial, corporate, health, personnel, health and safety, legal and local government experience. When a vacancy occurs, Trustees are recruited to fill the skills gap requirement and to ensure they portray a broad profile that reflects the local community. Additional trustees can be co-opted between meetings to fill vacancies as they arise on the Trustee board.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

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FOR THE YEAR ENDED 31 MARCH 2024

Organisational structure

The Board of Trustees meets quarterly and is responsible for the strategic direction of the Charity. Additional meetings may be scheduled as appropriate. The Chief Executive and Senior Officers are also in attendance. There are additional committees attended by Trustees, Chief Executive and other Senior Officers as appropriate and are Finance Committee, HR Committee and Income Generation Committee.

The day-to-day responsibility is delegated to the Chief Executive Officer. The Chief Executive, supported by the Senior Management Team, has overall responsibility for ensuring that the Charity delivers services in accordance with the business plan and meets the key performance indicators, the development of new business streams, quality assurance and remaining on budget.

Trustee induction and training

All new Trustees attend an induction course followed by meetings with key staff to familiarise themselves with the work of the charity.

Initial induction meetings include the Chair and Chief Executive and discuss governance and management responsibilities of the Trustees. New Trustees also receive a Trustee Handbook containing governing documents, committee and management structure charts, strategic plan, annual accounts, role description, contact details, information on services and Charity Commission publications.

All trustees are able to access appropriate internal training delivered by South Warwickshire and Worcestershire Mind and receive a regular email with a schedule of training, events and activities. They are also encouraged to undertake a range of external online and face to face training, including mandatory training such as Safeguarding Adults and Children.

Pay policy for senior staff

The pay of senior staff is usually reviewed annually and Trustees benchmark against pay levels in other relevant charities. If recruitment has proved difficult, as in the recent past, a market-related addition may be added.

Auditor

In accordance with the company's articles, Burgis & Bullock were appointed as auditor of the company during this year.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



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Mrs C Roberts

Chair

14 Aug 2024

Date:

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of South Warwickshire and Worcestershire Mind Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

Opinion

We have audited the financial statements of South Warwickshire and Worcestershire Mind Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charity and the industry in which it operates and assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Based on our understanding of the charity and the sectors it operates in we identified that the principal risks of non-compliance with laws and regulations related to breaches of Charities Act 2011, UK Tax Legislation and UK Employment Law; Companies Act 2006; Safeguarding and GDPR regulations; and the terms of the charity's governing documents. We also evaluated management incentive and opportunities for fraudulent manipulations of the financial statements.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

Audit procedures performed included:

- Identifying and assessing the design effectiveness of controls in management have in place to prevent and detect fraud;
- Challenging assumptions and judgments made by management in their significant accounting estimates and assessing if these indicate evidence of management bias;
- Reviewing the accounting records for large and unusual journal entries and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Reviewing the accounting records for large and unusual bank payments and testing any identified and in particular the rationale for any transactions outside the charity's normal course of activity;
- Testing a sample of debit entries in the profit and loss account to check they are bona-fide costs made for the benefit of the charity;
- Discussions with management, including consideration of known or suspected incidences of non-compliance with laws and regulation and fraud;
- Reviewing returns made to Companies House and HMRC.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

W A Hubbard

Wende Hubbard FCCA (Senior Statutory Auditor)
for and on behalf of Burgis & Bullock

14th August 2024

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Chartered Accountants
Statutory Auditor

23-25 Waterloo Place
Leamington Spa
Warwickshire
CV32 5LA

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	40,031	-	34,285	74,316	105,510
Charitable activities	4	73,130	-	1,721,983	1,795,113	1,701,822
Investments	5	14,709	-	-	14,709	3,440
Total income		127,870	-	1,756,268	1,884,138	1,810,772
Expenditure on:						
Raising funds	6	50,759	-	-	50,759	51,938
Charitable activities	7	352,272	-	1,265,308	1,617,580	1,312,595
Total expenditure		403,031	-	1,265,308	1,668,339	1,364,533
Net (outgoing)/incoming resources before transfers		(275,161)	-	490,960	215,799	446,239
Gross transfers between funds	13	339,348	-	(339,348)	-	-
Net income for the year/ Net movement in funds		64,187	-	151,612	215,799	446,239
Fund balances at 1 April 2023		534,112	173,172	433,044	1,140,328	694,089
Fund balances at 31 March 2024		598,299	173,172	584,656	1,356,127	1,140,328

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	3	32,010	-	73,500	105,510
Charitable activities	4	143,899	-	1,557,923	1,701,822
Investments	5	3,440	-	-	3,440
Total income		179,349	-	1,631,423	1,810,772
Expenditure on:					
Raising funds	6	51,938	-	-	51,938
Charitable activities	7	289,234	-	1,023,361	1,312,595
Total expenditure		341,172	-	1,023,361	1,364,533
Net (outgoing)/incoming resources before transfers		(161,823)	-	608,062	446,239
Gross transfers between funds	13	349,075	-	(349,075)	-
Net income for the year/ Net movement in funds		187,252	-	258,987	446,239
Fund balances at 31 March 2022		346,860	173,172	174,057	694,089
Fund balances at 31 March 2023		534,112	173,172	433,044	1,140,328

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Debtors	15	170,777		301,179	
Cash at bank and in hand		1,316,593		1,040,598	
		1,487,370		1,341,777	
Creditors: amounts falling due within one year	16	(131,243)		(201,449)	
Net current assets		1,356,127		1,140,328	
Net assets		1,356,127		1,140,328	
The funds of the charity					
Restricted income funds	19	584,656		433,044	
Unrestricted funds - general		598,299		534,112	
Unrestricted funds - designated	18	173,172		173,172	
		1,356,127		1,140,328	
		1,356,127		1,140,328	

14 Aug 2024

The financial statements were approved by the Trustees on



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Mrs C Roberts

Chair

J S Birdi

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Mr J Birdi

Treasurer

Company registration number 03575529 (England and Wales)

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		261,286		428,485
Investing activities					
Investment income received		14,709		3,440	
Net cash generated from investing activities					
			14,709		3,440
Net cash used in financing activities					
			-		-
Net increase in cash and cash equivalents					
			275,995		431,925
Cash and cash equivalents at beginning of year			1,040,598		608,673
Cash and cash equivalents at end of year			<u>1,316,593</u>		<u>1,040,598</u>

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

South Warwickshire and Worcestershire Mind Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Fred Winter Centre, 41 Guild Street, Stratford-upon-Avon, Warwickshire, CV37 6QY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As noted in the Trustees' Report, the Board are currently in negotiations with Coventry & Warwickshire MIND with a view to completing a merger between the two organisations later this year.

The Charity has prepared these financial statements on a going concern basis of accounting as it is uncertain as to if or when the merger may complete. However, should the merger proceed, the Board do not anticipate that the Charity will incur any material costs associated with the cessation of its activities. Consequently they have concluded that the use of any other basis of accounting would not result in any material restatement of the Charity's assets and liabilities and therefore the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Training income is recognised at the point of delivery of the training.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All costs subject to allocation and apportionment are made on the basis of use of resources by each account heading and is consistently applied.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements in accordance with the term of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial.

Basic financial liabilities

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Government grant income

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Core costs are allocated to each restricted fund by way of transfer to unrestricted funds. For each project this is a standard 20% of income charge, unless otherwise stated in the grant agreement or if a lower percentage is agreed at board level.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	40,031	-	40,031	30,517	2,000	32,517
Grants	-	34,285	34,285	1,493	71,500	72,993
	40,031	34,285	74,316	32,010	73,500	105,510
	40,031	34,285	74,316	32,010	73,500	105,510

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Training income	73,130	-	73,130	143,899	23,765	167,664
Services provided under contract	-	1,721,983	1,721,983	-	1,534,158	1,534,158
	73,130	1,721,983	1,795,113	143,899	1,557,923	1,701,822
	73,130	1,721,983	1,795,113	143,899	1,557,923	1,701,822

During the year the charity received £1,453,215 (2023:1,226,054) of government grants.

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	14,709	3,440
	14,709	3,440
	14,709	3,440

6 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Fundraising and publicity</u>		
Staff costs	50,759	51,938
	50,759	51,938
	50,759	51,938

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Support of people with mental health issues 2024 £	Support of people with mental health issues 2023 £
Staff costs	1,397,029	1,137,072
Other direct costs	65,271	22,214
	1,462,300	1,159,286
Share of support costs (see note 8)	145,932	134,374
Share of governance costs (see note 8)	9,348	18,935
	1,617,580	1,312,595
	1,617,580	1,312,595
Analysis by fund		
Unrestricted funds - general	352,272	289,234
Restricted funds	1,265,308	1,023,361
	1,617,580	1,312,595
	1,617,580	1,312,595

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Rent, rates and water	16,346	-	16,346	21,592	-	21,592
Insurance	12,744	-	12,744	13,019	-	13,019
Telephone	14,738	-	14,738	12,228	-	12,228
Equipment refurbishment	288	-	288	504	-	504
Other expenses	21,071	-	21,071	23,311	-	23,311
Venue hire	31,299	-	31,299	27,648	-	27,648
Professional services	7,549	-	7,549	645	-	645
Subscriptions, donations & licences	2,817	-	2,817	3,923	-	3,923
IT Software and consumables	13,917	-	13,917	17,571	-	17,571
Printing and stationary	25,163	-	25,163	13,933	-	13,933
Audit fees	-	8,708	8,708	-	16,368	16,368
Administration	-	640	640	-	2,567	2,567
	<u>145,932</u>	<u>9,348</u>	<u>155,280</u>	<u>134,374</u>	<u>18,935</u>	<u>153,309</u>
Analysed between						
Charitable activities	<u>145,932</u>	<u>9,348</u>	<u>155,280</u>	<u>134,374</u>	<u>18,935</u>	<u>153,309</u>

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	8,708	16,368
		<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	4	4
Services	67	59
	<u> </u>	<u> </u>
Total	71	63
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	1,326,373	1,093,835
Social security costs	99,745	78,186
Other pension costs	21,670	16,989
	<u> </u>	<u> </u>
	1,447,788	1,189,010
	<u> </u>	<u> </u>

Key Management Personnel costs: Remuneration, including pension and employer's national insurance contributions, of key management personnel totaled £205,092 (2023: £176,279).

During the course of the year two staff members received settlement agreement payments totalling £22,157 (2023:nil).

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	Number	Number
£60,000 to £69,999	1	1
	<u> </u>	<u> </u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Transfers

Transfers from the restricted to unrestricted funds represent an allocation of core contribution to each restricted fund. In addition, the brought forward balance of the EBBI IAPT was transferred to Vale PCN as these two streams of funding is now treated as one.

14 Tangible fixed assets

	Leasehold improvements
	£
Cost	
At 1 April 2023	35,269
	<u> </u>
At 31 March 2024	35,269
	<u> </u>
Depreciation and impairment	
At 1 April 2023	35,269
	<u> </u>
At 31 March 2024	35,269
	<u> </u>
Carrying amount	
At 31 March 2024	-
	<u> </u>
At 31 March 2023	-
	<u> </u>

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Debtors	2024	2023
Amounts falling due within one year:	£	£
Contract debtors	148,221	245,695
Prepayments and accrued income	22,556	55,484
	<u>170,777</u>	<u>301,179</u>

16 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	34,100	46,057
Trade creditors	3,589	10,280
Accruals and deferred income	93,554	145,112
	<u>131,243</u>	<u>201,449</u>

Included in accruals and deferred income was income received in advance of £45,500 (2023: £108,793). All of the 2023 deferred income was released into income in the 2024 accounting year.

17 Retirement benefit schemes	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	21,670	16,989
	<u>21,670</u>	<u>16,989</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	At 31 March 2024
	£	£
Four months operating costs	70,313	70,313
Development fund	102,859	102,859
	<u>173,172</u>	<u>173,172</u>
	<u><u>173,172</u></u>	<u><u>173,172</u></u>
Previous year:	At 1 April 2022	At 31 March 2023
	£	£
Four months operating costs	70,313	70,313
Development fund	102,859	102,859
	<u>173,172</u>	<u>173,172</u>
	<u><u>173,172</u></u>	<u><u>173,172</u></u>

The trustees decided to create a designated Development Fund, using the funds received from a legacy received in a previous year, the purpose of which will be to provide for the long term future of the charity.

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Oken	19,635	94,981	(69,404)	(14,247)	30,965	24,887	(26,826)	-	29,026
AMP School	-	31,500	(2,539)	(6,300)	22,661	31,500	(4,462)	(6,300)	43,399
SIF	-	-	-	-	-	45,000	(1,515)	-	43,485
Vale PCN	-	16,666	(18,410)	(3,333)	(5,077)	103,333	(77,656)	196	20,796
ODF Mind	-	40,500	(7,185)	(8,100)	25,215	-	(19,224)	-	5,991
EBBI IAPT	-	30,661	(3,666)	(6,132)	20,863	-	-	(20,863)	-
SPF	-	-	-	-	-	4,149	(3,772)	(377)	-
Safe Haven and Triage	32,904	544,186	(399,566)	(108,837)	68,687	544,186	(492,980)	(108,837)	11,056
Breathing Space	40,524	205,587	(101,712)	(41,117)	103,282	197,275	(133,155)	(39,455)	127,947
Training Restricted	-	11,069	(3,660)	(2,214)	5,195	-	(5,195)	-	-
Think Active	-	12,696	(11,040)	(1,656)	-	-	-	-	-
Get Set to Go North	4,948	5,128	(5,633)	(1,026)	3,417	-	-	(3,417)	-
Green Minds	-	500	(664)	(100)	(264)	2,785	(1,279)	(355)	887
Mental Health Link Worker	15,479	148,423	(97,918)	(29,685)	36,299	191,571	(67,175)	(38,268)	122,427
Welbeing for Warwickshire	23,443	189,450	(152,986)	(37,891)	22,016	188,200	(143,913)	(37,640)	28,663
SWGFP Fed	11,005	296,667	(148,554)	(59,333)	99,785	351,890	(247,371)	(70,378)	133,926
MHEPP	26,119	3,409	(424)	(29,104)	-	-	-	-	-
GAMME	-	-	-	-	-	71,492	(40,785)	(13,654)	17,053
	<u>174,057</u>	<u>1,631,423</u>	<u>(1,023,361)</u>	<u>(349,075)</u>	<u>433,044</u>	<u>1,756,268</u>	<u>(1,265,308)</u>	<u>(339,348)</u>	<u>584,656</u>

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

- Oken - support for people, 12+ years old, with mental health issues in doctors' surgeries within CV34 postcode area.
- AMP School - support for children and young people with mental health issues in schools in south Warwickshire.
- Vale PCN - support for people 12+ years old with mental health issues in doctors' surgeries within Vale PCN catchment area in Worcestershire.
- ODF Mind - supporting organisational growth through development of branding, marketing, income generating opportunities and profile-raising.
- EBBI APT - group and one to one support for people with mental health issues within Vale PCN catchment area in Worcestershire.
- Safe Haven and Triage - Safe Haven telephone support and drop-in facility operating 7 nights a week for people experiencing a mental health problem in Worcestershire. Triage 24/7 helpline offering a triage and support service for those calling into the NHS Mental Health Crisis service across Herefordshire & Worcestershire.
- Breathing Space - support for Orbit Housing Association customers experiencing mental health difficulties.
- Training Restricted - delivery of Moodmaster and Recovery College courses supporting people with their mental health and wellbeing in Worcestershire.
- Mental Health Link Worker - group and one-to-one support for people with mental health problems across Worcestershire.
- Wellbeing for Warwickshire - group and one to one support for people experiencing problems with their mental health across south Warwickshire.
- SWGP Fed - support for people 12+ years old with mental health issues in doctors' surgeries across south Warwickshire

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	598,299	173,172	584,656	1,356,127
	598,299	173,172	584,656	1,356,127
	598,299	173,172	584,656	1,356,127
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Current assets/(liabilities)	534,112	173,172	433,044	1,140,328
	534,112	173,172	433,044	1,140,328
	534,112	173,172	433,044	1,140,328

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	5,035	5,035
Between two and five years	3,776	8,812
	8,811	13,847
	8,811	13,847

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SOUTH WARWICKSHIRE AND WORCESTERSHIRE MIND LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Cash generated from operations	2024	2023
	£	£
Surplus for the year	215,799	446,239
Adjustments for:		
Investment income recognised in statement of financial activities	(14,709)	(3,440)
Movements in working capital:		
Decrease in debtors	130,402	1,524
(Decrease) in creditors	(70,206)	(15,838)
	<u> </u>	<u> </u>
Cash generated from operations	261,286	428,485
	<u> </u>	<u> </u>

24 Analysis of changes in net funds

The charity had no material debt during the year.



Issuer Burgis & Bullock

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Parties involved with this document

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Wed, 14th Aug 2024 14:18:19 BST	Wende Hubbard - Signer (1f54cddf5b82b99bcc5e7e24eedb738)

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